

Retail Marijuana Excise Tax Surety Bond

Principal Name(s) (attach additional sheet(s) if necessary)	Bond Number
Doing business under the name	Principal place of business

We, as principal(s), and _____, as surety, a corporation incorporated under the laws of the State of _____ and authorized to do business in the State of Colorado, execute this bond and are held and firmly bound unto the State of Colorado, Department of Revenue, in the sum of \$_____, the payment of which we bind ourselves, our executors, administrators, heirs, assigns, and successors, jointly and severally, firmly by this bond. The total bond must be equal to two months of the retail marijuana cultivation facility's anticipated liability for the tax imposed pursuant to 39-28.8-302 C.R.S. A retail marijuana cultivation facility may file a replacement surety bond if the retail marijuana cultivation facility's two months anticipated tax liability changes after the Retail Marijuana Cultivation facility has been issued a retail marijuana cultivation license.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the principal has made application to the Executive Director of Revenue of the State of Colorado for a license to act as a retail marijuana cultivation facility in the State of Colorado;

NOW, THEREFORE if the principal shall pay all taxes, penalties, and interest due or to become due under the law of Colorado relating to retail marijuana, and particularly under C.R.S. 39-28.8-301 , et. seq.

Notice from the obligee to the surety of default of any obligation herein upon the principal is expressly waived by the surety.

This obligation shall be a continuing obligation until and unless sixty (60) days' written notice of termination shall be given to the Executive Director of Revenue or his or her successor.

PROVIDED FURTHER, that any action upon this obligation may be instituted upon the behalf of the People of the State of Colorado by the then Executive Director of Revenue or by his or her successor, and by service upon the surety. The surety hereby waives any objection it may now or hereafter have concerning the capacity of the Executive Director of Revenue or his successor to bring suit upon this obligation or to any rights said surety may have to require service upon the principal.

IN WITNESS WHEREOF, the principal(s) and the surety have hereunto set their hands and seals this

_____ day of _____, 20____.

(Corporate Seal of Principal)

Principal

Authorized Agent _____

ATTEST: Secretary _____

ATTEST: Surety _____

Instructions

If the Principal on the Bond is a CORPORATION, the bond must be signed for the CORPORATION by its President or Vice-President, and the seal of the Corporation should be attached by the Secretary and attested by his signature. Names and addresses of present officers should be shown below:

If the Principal on the Bond is a PARTNERSHIP, the names of the partners should be shown on the lines indicated on the bond, and the name and address of each partner should be shown on the following lines:

**Power of Attorney Must
Accompany this Bond**